



Mae'r ddogfen hon ar gael yn Gymraeg yn ogystal â Saesneg.

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## REPORT / SUMMARY DECISION SHEET

**PURPOSE:** Treasury Management Strategy and Capital Strategy together with Prudential Code Limits for 2014/15

**Timing: Pressing:** Approval required by the 31<sup>st</sup> March 2014.

**Title:** Treasury Management Strategy and Capital Strategy together with Prudential Code Limits for 2014/15

**Category of Decision / Business Area Impact:** Compliance with Statutory and Best Practice Requirements

### **Executive Summary:**

#### **Capital Strategy and Initial Budget 2014/15**

A summary of the Capital Programme was presented to the Police and Crime Panel in January 2014. This Capital Strategy sets out the principles that underpin the production of the Police and Crime Commissioner's forward capital programme. It shows how capital investments contribute to the delivery of the Police and Crime Plan by the Commissioner and the Chief Constable. An outline Capital Programme along with financing is shown in Appendix A to the document for approval. This initial Capital Budget will be developed further and kept up to date during the course of the year with any amendments or variations being referred to the Policing Board.

#### **Treasury Management and Prudential Limits 2014/15**

The Home Office Financial Management Code of Practice states that the Commissioner directly responsible for loans, investments and for borrowing money. The Chief Finance Officer of the Commissioner should decide what investments are to be made locally and approve any borrowing. Decisions on Capital Financing and Borrowing also form part of the PCC's responsibility.

Through the locally agreed financial regulations and Scheme of Governance the daily management of Loans and Investments in compliance with the approved policies could be undertaken by the Police Force CFOs staff. All loans and investment should be arranged in line with best practice as embodied in the CIPFA Code of Practice on Treasury Management and all borrowing undertaken should comply with the CIPFA prudential Code for Capital Finance in Local Authorities. There are also certain Statutory Limitations on borrowing and investment activity that need to be set.

The Chartered Institute of Public Finance and Accountancy's Code of Practice for Treasury Management in Public Services requires the determination of the Treasury Management Strategy Statement (TMSS) on an annual basis. The TMSS also includes the Annual Investment Strategy that is a requirement of the Welsh Government's Investment Guidance.

This document sets out the policies and procedures the PCC has in place for meeting these statutory requirements for the 2014/15 year.

**Recommendation:**

To approve the Capital Strategy, Capital Programme as outlined in the attached report plus Appendix A.

To approve the Treasury Management Strategy as outlined in the attached reports and Appendix A.

**Police and Crime Commissioner for Dyfed-Powys**

I confirm I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the Code of Conduct.

The above request has my approval.

**Signature:**



**Date:**

20/3/14

**11. Officer Approval**

**Chief Financial Officer (Delete as appropriate)**

I have been consulted about the proposal and confirm that financial and legal advice have been taken into account in the preparation of this report. I am satisfied that this an appropriate request to be submitted for approval of the Board and Police and Crime Commissioner

**Signature**



**Date 14/3/2014**